

**St. Michael Catholic Church**  
**Activity Statement**  
**Fiscal Year 2020, July 1, 2019 - June 30, 2020**

**Sources of Funds**

Offertory Collections	1,724,800
Faith Formation	92,713
Other Income	26,888
Annual Diocesan Appeal	29,026
Net Scrip Contribution	22,174
Net Columbarium Contribution	51,153
Payroll Protection Program Relief - <b>one time</b>	152,569
Diocesan COVID19 Relief (Grant & Expense Relief) - <b>one time</b>	68,383
<b>Subtotal Sources for Operations</b>	<b>2,167,706</b>
Haiti & ATM	204,510
Guardian Angel & Other Charities	67,868
Diocesan Collections Received	31,184
<b>Subtotal Sources for Outreach</b>	<b>303,562 *</b>
<b>Total Parish Sources of Funds</b>	<b>2,471,268</b>

**Uses of Funds**

Administration (Admin Sal & Ben, Fees, Subscriptions, Supplies/Postage)	468,510
Clergy	101,052
Faith Formation	366,701
Liturgy & Music	165,636
Charity & Ministry	152,199
Facilities	335,401
Interest Expense on Debt	180,915
Dio. Assessments (Cathedraticum, Catholic VA, School Share)	370,355
<b>Subtotal Uses for Operations</b>	<b>2,140,769</b>
Guardian Angel	47,899
Haiti & ATM	224,602
Diocesan Collections Remitted	31,184
<b>Subtotal Uses for Outreach</b>	<b>303,685 *</b>
<b>Total Parish Uses of Funds</b>	<b>2,444,454</b>

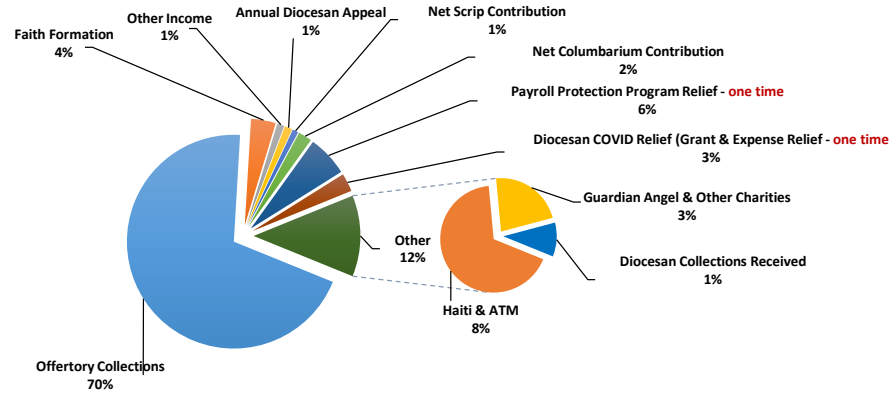
<b>Operations Suplus (Deficit)</b>	<b>26,937</b>
<b>Outreach Surplus (Deficit)</b>	<b>(123)</b>
<b>Total Parish Surplus (Deficit) from Operations &amp; Outreach</b>	<b>26,814</b>

**Debt Activity**

Principal Balance July 1, 2019	4,123,447
Principal Balance June 30, 2020	3,908,888
Fiscal Year Principal Reduction	(214,559)
Living Our Mission (LOM) receipts to help pay Mortgage	198,989
Parishioner Offerings to Mortgage Reduction Fund	153,348

\* Designated Outreach Specific Funds-receipt and disbursement occur at different intervals throughout the year.

**FY2020 Sources of Funds**



**FY2020 Uses of Funds**

