

Report to the Parish:

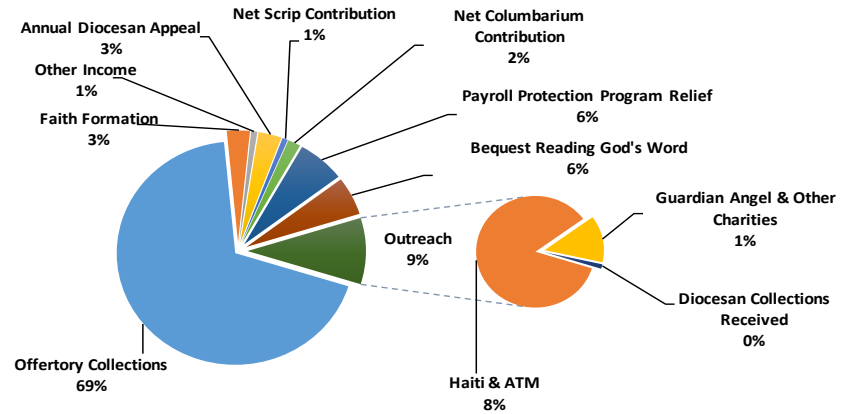
St. Michael Catholic Church

Quarter 1 Activity Statement July 1 - September 30, 2020
for Fiscal Year July 1, 2020 - June 30, 2021

Sources of Funds

Offertory Collections	350,361
Faith Formation	15,973
Other Income	4,272
Annual Diocesan Appeal	16,228
Net Scrip Contribution	3,885
Net Columbarium Contribution	8,832
Payroll Protection Program Relief	33,303
Bequest transfer for books <i>Reading God's Word</i>	28,309
Haiti & ATM	41,674 *
Guardian Angel & Other Charities	6,626 *
Diocesan Collections Received	635 *
Total Sources of Funds	510,098

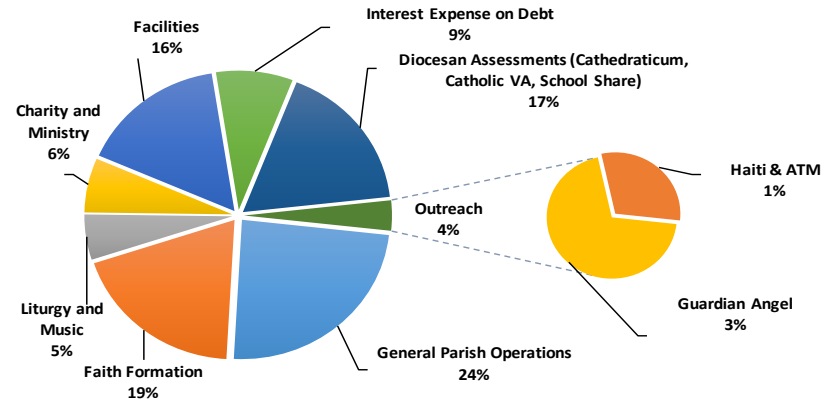
FY2021 Sources of Funds - Quarter 1



Uses of Funds

General Parish Operations	126,224
Faith Formation	99,861
Liturgy and Music	27,480
Charity and Ministry	33,001
Facilities	83,716
Interest Expense on Debt	43,943
Diocesan Assessments (Cathedraticum, Catholic VA, School Share)	90,639
Guardian Angel	12,810 *
Haiti & ATM	5,540 *
Total Uses of Funds	523,214

FY2021 Uses of Funds - Quarter 1



Net Surplus (Deficit)

(13,116)

Debt Activity

Principal Balance July 1, 2020	3,908,888
Principal Balance September 30, 2020	3,853,963
Year-to-date Principal Reduction	(54,925)
Living Our Mission (LOM) receipts to help pay Mortgage	44,765
Parishioner Offerings to Mortgage Reduction Fund	22,286

* Designated Outreach Specific Funds—receipt and disbursement occur at different intervals throughout the year.